

HOWRAH MILLS COMPANY LIMITED

Statement of Standalone Unaudited Financial					
Results for the 1st quarter ended on 30.06.2012					
				Rs. in Lakhs	
		QUARTER ENDED			YEAR ENDED
		(1)	(2)	(3)	(4)
		Quarter	Quarter	Quarter	Year
		ended on	ended on	ended on	ended on
SI	Particulars	30.06.2012	31.03.2012	30.06.2011	31.03.2011
No		(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
Part I					
1	Income from Operations				
	(a) Net sales/income from operations (Net of Excise Duty)	8737.86	10202.14	8222.51	32960.08
	(b) Other Operating Income	117.81	147.51	198.84	311.37
	Total Income from Operations (net)	8855.67	10349.65	8421.35	33271.45
2	Expenses				
	(a) Cost of Materials Consumed	5772.30	6814.31	6435.35	25139.35
	(b) Purchases of Stock-in-trade	0.00	0.00	0.00	0.00
	(c) Changes in Inventories of Finished Goods, Work-in-progress and Stock-in-trade	149.47	(46.37)	(276.22)	(1305.75)
	(d) Employee benefits expense	1437.04	1571.39	1079.26	4870.17
	(e) Depreciation and Amortisation expense	110.27	111.30	103.50	389.91
	(f) Other expenses (any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	1083.91	1764.96	884.60	3475.41
	Total Expenses	8552.99	10215.59	8226.49	32569.09
3	Profit/ (Loss) from operations before other income, finance costs & exceptional items	302.68	134.06	194.86	702.36
4	Other Income	5.82	21.85	3.91	19.32
5	Profit/ (Loss) from ordinary activities before finance costs & exceptional items	308.50	155.91	198.77	721.68
6	Finance Costs	184.12	133.30	134.60	461.06
7	Profit/ (Loss) from ordinary activities after finance costs but before exceptional items	124.38	22.61	64.17	260.62
8	Exceptional items	0.00	0.00	0.00	11.39
9	Profit / (Loss) from ordinary activities before tax	124.38	22.61	64.17	272.01
10	Tax Expense	0.00	0.00	0.00	65.40
11	Net Profit / (Loss) from ordinary activities after tax	124.38	22.61	64.17	206.61
12	Extra-ordinary items (net of tax expenses)				
13	Net Profit / (Loss) for the period / year	124.38	22.61	64.17	206.61
14	Share of Profit / (Loss) of Associates				
15	Minority Interest				
16	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of Associates	124.38	22.61	64.17	206.61
17	Paid-up Equity Share Capital (Face value of the shares shall be indicated)	544.43	544.43	494.43	494.43
18	Reserve excluding Revaluation Reserves as per Balance Sheet of previous accounting year	3097.24	2972.86	2793.17	2728.56
19 i	Earnings per share (before extra-ordinary items)				
	(a) Basic	2.28	0.42	1.30	4.18
	(b) Diluted	2.28	0.42	1.30	4.18
19 ii	Earnings per share (after extra-ordinary items)				
	(a) Basic	2.28	0.42	1.30	4.18
	(b) Diluted	2.28	0.42	1.30	4.18

HOWRAH MILLS COMPANY LIMITED

PART II				
A PARTICULARS OF SHAREHOLDING				
1 Public Shareholding				
No. of shares	2940568	2940568	2440568	2440568
% of shareholding	54.0118	54.0118	49.3612	49.3612
2 Promoters & Promoter group shareholding				
(a) Pledged / Encumbered				
No. of Shares	1178244	1178244	1178244	1178244
% of Shares (as a % of the total shareholding of promoter & promoter group)	47.0594	47.0594	47.0594	47.0594
% of Shares (as a % of the total Share Capital of the Company)	21.6418	21.6418	23.8303	23.8303
(b) Non - encumbered				
No. of Shares	1325495	1325495	1325495	1325495
% of Shares (as a % of the total shareholding of the Promoter & Promoter group)	52.9406	52.9406	52.9406	52.9406
% of Shares (as a % of the total Share Capital of the Company)	24.3464	24.3464	26.8085	26.8085
B INVESTOR COMPLAINTS				
Pending at the beginning of the quarter	NIL	-	-	-
Received during the quarter	0	-	-	-
Disposed of during the quarter	0	-	-	-
Remaining unresolved at the end of the quarter	NIL	-	-	-

Information in accordance with Accounting Standard 17 on Segment Reporting:

QUARTERLY SEGMENT-WISE REVENUE, RESULTS AND CAPITAL EMPLOYED UNDER CLAUSE 41 OF THE LISTING AGREEMENT

Rs. in Lakhs

Sl No	Particulars	QUARTER ENDED			YEAR ENDED
		Quarter ended on 30.06.2012 (Unaudited)	Quarter ended on 31.03.2012 (Unaudited)	Quarter ended on 30.06.2011 (Unaudited)	Year ended on 31.03.2011 (Audited)
1	Segment Revenue(net sales/income from each segment should be disclosed under this head)				
	(a) Segment - Jute Activity	8762.24	10242.72	8300.78	32310.85
	(b) Segment – Real Estate	99.25	30.14	124.48	979.92
	(c) Unallocated				
	Total	8861.49	10272.86	8425.26	33290.77
	Less: Inter Segment Revenue				
	Net Sales /Income From Operation	8861.49	10272.86	8425.26	33290.77
2	Segment Results (Profit)(+)/Loss(-) before tax and interest from each segment				
	(a) Segment - Jute Activity	211.80	128.92	92.97	-145.12
	(b) Segment – Real Estate	96.70	26.99	105.80	878.19
	(c) Unallocated				
	Total	308.50	155.91	198.77	733.07
	Less:				
	i) Interest	184.12	133.30	134.60	461.06
	ii) Other Un-allocable Expenditure net off				
	iii)Un-allocable income				
	Total Profit before tax	124.38	22.61	64.17	272.01
3	Capital Employed				
	(Segment assets – Segment Liabilities)				
	(a) Segment - Jute Activity	4208.29	4218.29	3874.39	3780.47
	(b) Segment – Real Estate	62.50	62.70	92.50	65.20
	(c) Unallocated				
	Total	4270.79	4280.99	3966.89	3845.67

Notes :

1. The above financial results have been prepared on Standalone basis.
2. The above unaudited financial results after review by the Audit Committee were approved by the Board of Directors at its meeting held on 10.08.2012
3. The Satutory Auditors of the Company have carried out a "Limited Review" of the Standalone financial results in terms of clause 41 of the Listing Agreement.
4. Previous period's figures have been regrouped/re- arranged, wherever necessary, to confirm to the current period's presentation.

Dated : 10/08/2012

Place : Howrah

Sd/-Sanjay Mall
Managing Director